Join the ride!

Questions & answers about bike leasing with Lease a Bike

lease a bike

Why?

The most frequently asked questions for those who are thinking of leasing a benefit bike!

Why take a benefit bike?
With a benefit bike, you get the opportunity to have your dream bike at a more affordable price, while making a sustainable choice. You invest in your health through regular exercise and at the same time reduce your transportation costs. The bike requires neither fuel nor expensive parking costs – making it an economical and environmentally friendly alternative for everyday travel.

What do I earn as an employee?
With Lease a Bike, the leasing cost is deducted directly from your gross salary. The employer also adds savings in employer contributions to the leasing cost, which results in a cheaper bicycle purchase than privately. Since January 2022, each employee is also entitled to deduct up to SEK 3,000 per year from the taxed bicycle benefit, which makes benefit bicycles even more advantageous than before with savings of normally 20–40% depending on the price of the bicycle, optional package and marginal income tax.

Is insurance included?
Insurance that covers damages over SEK 600 is included with every benefit bike, in the form of comprehensive insurance with mobility guarantee - always SEK 0 excess, no age deductions and always 100% new value in case of theft. The insurance covers i.a. damage/theft of all or part of the bike, fall, rollover and puncture damage, as well as damage due to vandalism - regardless of how old the bike is. Should your bike be stolen, for example, you can simply pick up a new bike on the existing contract at no extra cost. The insurance is valid throughout Europe and both during work time and private use.

Included in the insurance is a mobility guarantee, where we reimburse expenses for transport costs if an accident occurs while you are cycling and you cannot get away with the bike, as well as rental bikes during the time of the insurance case.

Be sure to follow the safety precautions found in the product terms, such as for example, to always lock your bike with an approved SSF-lock against a fixed object in public places. Read more about all insurance terms and compensation amounts for the mobility guarantee in the **Product Terms**, which you can find in the Infocenter in the portal.

Can I only use the bike to and from work?
No, a benefit bike is a benefit that you can also use in your spare time. So you can cycle with your benefit bike whenever and wherever you want!

Are there any restrictions on which and how many bikes I can lease?
The restrictions that apply depend on the configuration that your employer has chosen. In the standard arrangement, you can lease up to 2 benefit bicycles for a total maximum value of 150,000 SEK (incl. VAT). The employer may also have chosen an individual configuration, where it is possible to lease more than 2 bicycles, for example, or where other restrictions apply. You will see what applies to you after you have been approved by your employer - in the confirmation email with your order code or on the first page when you log in to the portal.

Otherwise, there are no restrictions on the type of bicycle or bicycle brand that you can lease. Choose freely between all types of bicycles; mountain bike, electric bike, standard bike, box bike, racing bike, etc.

Can I ride the bike abroad?
You can cycle all over the world, but the insurance only applies within Europe.

How do I calculate costs?
You can visit our calculator on our website where you enter the purchase price of your dream bike, any accessories and service packages, then we calculate what your gross salary deduction will be and any benefit value*. When you receive a quote from the retailer, you will always see an exact calculation of your monthly cost, including gross salary deductions and any benefit value, which you can review before accepting the offer.

*SEK 3,000 a year is tax-free on the benefit value, which is SEK 250 a month, if the benefit value is over SEK 250 a month, you will be taxed on the difference.

How?

The most frequently asked questions about how to lease a benefit bike with Lease a Bike!

How can I order a bicycle?

1. Register in our portal via your employer's unique registration link and then wait for the employer's approval

2. Once approved, you will receive access to the portal and your personal order code. Visit any connected dealer and give them your order code. You can use our map to find your nearest Lease a Bike dealer.

3. The dealer will create a quote in the portal with the bike, accessories and service package you have chosen.

4. Log in to the portal to review and approve the quote and the user agreement. This can be done directly in the store.

5. Once everything is approved, you collect your bike by showing the PIN code generated in the portal to the dealer. The PIN code will be sent to you by email, but can also be found in the portal under Agreements -> Employees. In most cases, the bike can be collected immediately after your approval. If the dealer offers home delivery, the bike can also be shipped to you.

Done!

Which accessories can be leased with the bike?
Accessories that can be attached to the bicycle and are necessary for the opera- tion of the bicycle, as well as bicycle locks. Accessories that have been attached using quick couplers or bolted to the bicycle are considered properly attached to the bicycle. Examples of accessories that can be leased; winter tires, lights, mudguard and bicycle basket.

Examples of accessories that cannot be leased: Bicycle helmet, clothes and child seat. The reason why these accessories cannot be leased is because they are not included in the bicycle benefit value calculation and therefore cannot be deducted either. You can of course buy the accessories privately!

Do you have to lease an SSF-approved lock?
An externally approved SSF lock is not included but is a mandatory add-on and can be added (leased) as an accessory in the leasing agreement, making it advantageous since it is included in the bicycle benefit. The benefit bicycle must always be securely locked with an SSF-approved chain or U-lock (or an approved folding lock) to a fixed object anchored to the ground, such as a lamppost, tree, or anchored bicycle stand. The bicycle lock must be attached to the bicycle frame. A frame lock is only permitted when used in combination with a chain or U-lock (or folding lock). This applies even if the insured benefit bicycle is parked in an unlocked room, such as a shared basement.

If you already have an approved bicycle lock as described above, which is in good condition and secure, you can choose not to lease a lock. If the benefit bicycle is stolen and there is no approved bicycle lock in the leasing agreement, you must be able to present proof of purchase confirming ownership of an SSF-approved lock before the activation of the leasing agreement. You can always contact your dealer to ensure that you have the correct lock and that you meet the insurance requirements. You can also check all approved SSF locks here.

How does the assembly and delivery of the bicycle work?
If you visit a physical store, you can pick up the bike fully assembled and take it home with you after the dealer has done a delivery service and fitted any accessories to the bike. If the bike is in stock, it can usually be picked up directly on the first visit to the store! If you order a bike with a delivery time, you will be notified by the dealer when the bike is available to pick up.

If you order the bike online and have it delivered to your home, the bike is first fully assembled and the brakes, gears, etc. are adjusted by a mechanic. In order for the bike to fit in the box, the handlebars, front wheel, seat post and pedals are then disassembled before it is sent to you. When you receive the bike, all that remains is to reassemble these parts. It comes with clear and simple assembly instructions and links to instructional videos where each step is clearly illustrated.

Can you test ride the bikes and get help with choosing a bike?
Of course, we cooperate with bike dealers all over the country so that you as an employee will have the opportunity to visit any store to feel and test the bikes before you decide.

Since it is a leasing bike through the company, can I charge the battery at the company free of charge?
That's fine, as long as the employer allows.

Can I also rent a bike to a family member on the same contract?
Yes, you can rent bikes to people in your household, i.e. partner/cohabitant and children.

Do I have to bring the e-bike battery with me?
If the benefit bicycle is an electric bike, the battery must be taken with you when parking, provided the battery is removable. When parking in your own private locked space, accessible only to you or your family, the battery may be left behind. Shared bicycle storage areas are not considered private spaces.

A battery is not considered removable if tools or any kind of external object are required to detach the battery from the bike's frame. Batteries with a top cover or those that only require a key to unlock are not classified as integrated batteries.

What service packages are there to choose from?
Choose between BASIC (55 SEK/month), SAFE (85 SEK/month) and CAREFREE (135 SEK/month). The service packages are divided into budgets that you can use freely during each 12-month period, a total of 3 periods during the 36 months of the leasing period. The service budget can be used for inspections and repairs including spare parts at all connected dealers. Keep in mind that the more often you use your benefit bike, the more service it needs. Choosing a service package is **mandatory** - unless your employer has made it optional with an individual configuration.

The service package is chosen when you order your bike from a connected dealer. There, you can get tips and advice on which service package is best suited for your bike and your needs!

	Basic SEK 55/month		Safe SEK 85/month		Carefree SEK 135/month	
Annual premium	SEK 660		SEK 1 020		SEK 1 620	
Annual budget	SEK 700	+6%	SEK 1 200	+18%	SEK 2 000	+23%

Why do I need to add a service package if my bike is already fully insured?
Our insurance covers sudden and unforeseen external events, but not wear and tear, maintenance and minor damage (minor damage up to 600 SEK).

Service must be carried out annually to ensure the operational and road safety of the benefit bike (e.g. inspections or ongoing repairs), to ensure that the manufacturer's warranties apply, and to ensure that the bike is in good condition and free of defects when returned. With our beneficial service packages, you also get more for less. You choose which service package best suits your needs.

What happens if..?

Themost frequentlyaskedquestionsif something unexpected happens during the ride!

What happens if I leave the company during the lease period?
If you leave the company before the end of the contract period, Lease a Bike gives you four different options, depending on the situation and needs:

Change of employer:
If you change to a new employer who also has Lease a Bike at the time of the change, the individual leasing agreement can be transferred and run as usual if the parties concerned agree.

Change of user:
If there is another employee of yours who wants to takeover the individual agreement, the agreement in question can be transferred to them, and the agreement will continue as usual.

Early termination of the individual agreement:
Early termination of the individual agreement is only possible if there are special reasons and leads to buying out the benefit bike from the leasing partner after their approval. When buying the bike, the price will be based on market value.

Our Take-Back-Guarantee:
In case of termination by either party, in case of longer sick leave or parental leave, we will take the bike back free of charge wherever you live in the country. This guarantee applies after the 6th month of the lease period in your agreement has passed. If you, tragically, become medically disabled so that you can no longer use your benefit bike, or even more tragically, you pass away, we will of course take the bike back immediately at no cost.

What guarantees apply?
Of course, all the usual guarantees for your bike apply, as well as any additional service guarantees that the dealer offers for its bikes in case of a regular private purchase.

Who pays for any service work that needs to be done during the lease period and where do I service the bike?
When you lease a benefit bike, you choose a service package that gives you an annual service budget. The amount depends on the service package you have chosen and can be used for service, repairs and spare parts.

The service package can be used at any connected dealer who has the technical expertise to service your bike. You do not have to use the same dealer from which you picked up the bike.

Regular service helps ensure that the bike is safe to drive and use, that the manufacturer's warranties continue to apply and that the bike is in good condition when returned.

Can I change tires wherever I want, for example, and who pays the ongoing costs that arise?
Your service package gives you a service budget that can be used at connected dealers for service, repairs and other actions covered by the package.

If you need winter tires, we recommend that you select them as an accessory when you pick up your bike and include them in your lease agreement. The service package cannot normally be used to purchase new tires, but can be used for tire replacement according to the terms of your service package.

Is there a limitation in how far I can cycle during the period, as with car leasing?
No, however, the more you use the bike, the more important it becomes to service the bike and keep it in good condition to ensure that the warranty applies.
The more you use the bike, the more it wears out, so it may happen that you need to replace parts to keep the bike in good condition throughout the lease period.

Can I be liable for compensation in case of theft?
If the safety regulations or the due diligence requirements have not been met, the compensation is reduced, which means that the user himself has to bear the excess costs to compensate for the remaining damage or loss. The size of the deduction depends on the circumstances, i.a. the nature and significance of the negligence for the damage as well as the value of the bicycle. In the case of serious negligence, the compensation is reduced sharply and in exceptional cases the compensation may not be paid at all.

For more information, read our **Product Terms.**

What happens when..?

The most frequently asked questions about what happens when your 36 months come to an end!

What happens after the lease period?
A lease period is always 36 months. A few months before the end of this period, you will receive an offer to buy out your benefit bike via the portal or email. If you do not choose to buy the bike out, we or one of our partners will pick it up free of charge from your residential address!

Can I extend the contract after 36 months?
It is not possible to extend the lease agreement after the specified term of 36 months. However, you can start a new lease instead. If you want to continue leasing, just choose a new benefit bike at one of our connected dealers!

What is the price of the buyout after the lease period of 36 months?
After 36 months, you can buy the bike for a favorable price in line with the market value, where today about 20% of the new value is a target price for a 36-month-old bike. Check out our awesome and 100% transparent calculator and see how much you can save on your dream bike!

Can the value of the bicycle be changed during the lease period?
A benefit value is always based on the Swedish Tax Agency's current rules and recommendations. If there are new rules and guidelines on how the benefit value is to be calculated, the employer must also adjust its reporting to reflect current tax legislation. For example, one component of how the benefit bike value should be calculated depends on what the government loan interest rate is at the end of November before each income year. Depending on whether this is higher or lower compared to the previous income year, the benefit bike value needs to be adjusted. This can also affect the gross salary deduction as the employer must take into account the savings in employer's contributions.

Do you want to know more? Please visit our help center to access more information.

Feeling ready to get started? Take the first step to collect your bike by registering in the portal.

Our support is available weekdays from 9:00 a.m. to 5:00 p.m. (closed for lunch from 12:00 p.m. to 13:00 p.m.) for questions and concerns via support@leaseabike.se or phone: 010 – 516 47 44.